

Akiem strengthens its Maintenance & Services business

Saint-Ouen, 20 Feb 2024 - Akiem, the leading European provider of turnkey solutions for the supply of locomotives and passenger trains, announces a farreaching programme to restructure its maintenance value proposition, one of the key success factors for rail industry actors.

Akiem is a fast-growing company and a major player in Europe's locomotive leasing market. Since 2016 it has implemented a programme of investments in new locomotives and successive acquisitions of competitors' fleets and business activities. As a result, the company is now in a position to consolidate its leading position in Europe.

In 2024, Akiem's preventive maintenance activities will centre on the operational maintenance of 400 locomotives that operate in 22 European countries. This will include around 50 major overhauls. It is launching a major process of cross-functional transformation to modernise and optimise its maintenance practices and improve locomotive reliability, availability and the quality of its rolling stock status data, while also reducing operating costs for its rail operator customers.

The group has therefore appointed Volker Wallrodt to head its Akiem Maintenance & Services division and drive transformation of its maintenance activities. Volker Wallrodt is also appointed Managing Director of Akiem Technik, the legal entity that supports Akiem's maintenance business. Volker Wallrodt succeeds Jörg Althoefer, who is leaving the group.

"Operational excellence in maintenance and the ability to deliver the levels of service our customers expect are major priorities for us," says Fabien Rochefort. "Akiem is focused on consolidating its leading position in rolling stock maintenance by delivering far-reaching transformation in its maintenance organisation and nurturing and developing its ecosystem of maintenance partners. We would like to thank Jörg Althoefer for his hard work and achievements at Akiem and are delighted to welcome Volker Wallrodt, who will lead the drive to achieve our goals."

About Akiem

Akiem is a leading European provider of services to rail operators, manufacturers and local authorities. The company offers a fleet of 740 locomotives and more than 160 passenger vehicles as well as solutions covering the entire rolling stock value chain. Akiem has over 90 customers and is present in 22 European countries. The majority of its 400-plus staff members are based in France, Germany, Poland, Sweden, Italy, Hungary and the United Kingdom.

Akiem runs a comprehensive ECM certified industrial ecosystem built around a pan-European network of workshops and extensive stocks of spare parts for maintaining rolling stock provided to its customers.

Akiem is owned by CDPQ, a global investment group strongly committed to the development of low-carbon infrastructure. For further information, please visit our website at <u>www.akiem.com</u>.

Press contacts: Agence Calyptus Céline Bruggeman (+33 (0)6.87.2.71.99) & Imane Zakari (+33 (0)6.76.68.07.96) akiem@calyptus.net