

Akiem Enters the German Passenger Train Market by Investing in Carbon-Free Technology

Saint-Ouen (France) / Berlin (Germany), July 15, 2025 – Akiem, the European leader in the leasing and maintenance of locomotives and passenger trains, is taking a major new step in the development of its passenger offering by signing a strategic contract with ODEG, one of Germany's leading regional rail operators.

This contract covers the acquisition and leasing to ODEG of a fleet of 14 Stadler Akku Flirt 3L battery-powered electric trains. The lease agreement runs from December 2027 to December 2040, replacing a fleet of diesel trains. The choice of these battery-electric trains is in line with Germany's decarbonization ambition, which aims to replace diesel by 2030.

This innovative self-propelled train is designed to offer a long range thanks to its batteries, enabling operation on non-electrified lines while significantly reducing CO₂ emissions: these trains can travel at least 100 km in autonomous mode without requiring electric line infrastructure. The fleet will operate on a regional network in Mecklenburg-Western Pomerania, serving the Rehna–Parchim and Parchim–Plau am See lines, with an annual volume of 2.1 million train kilometers.

Akiem, supported by Crédit Agricole Corporate and Investment Bank as sole “structuring bank”, has arranged the financing of this operation of more than €100 million with the support of a banking pool composed of Crédit Agricole Corporate and Investment Bank, CIC, La Banque Postale, and Natwest. The financing includes an investment grant from the Federal Ministry of Transport (BMV) as part of the energy transition.

An investment strategy to benefit the rail mobility of tomorrow

Akiem's positioning in the passenger train leasing market is part of a global strategy to invest and grow in this sector, supported by an equity injection from its shareholder La Caisse (formerly CDPQ), the world's largest institutional infrastructure investor, which acquired 100% of Akiem's shares in December 2022.

Akiem plans to invest more than €1 billion in continental Europe in the coming years, particularly in the German and French markets. In a context of constrained public budgets and unprecedented demand for railway rolling stock, the leasing model proposed by Akiem, combining efficient financing and genuine railway expertise, stands out as an effective solution to strengthen rail mobility in the regions and meet the budgetary challenges of the regions and the State.

"We are pleased to bring this project to fruition with our client ODEG and the manufacturer Stadler. Our teams are committed to providing regions and rail operators with concrete, robust, and agile



solutions, both financially and industrially. We are proud to be contributing to the development of sustainable mobility in the regions," said Fabien Rochefort, President of Akiem.

About Akiem

Akiem is one of the leading European providers of services to rail operators, manufacturers, and local authorities. The company offers a fleet of over 750 locomotives and 42 passenger vehicles, as well as solutions covering the entire rolling stock value chain. Akiem has more than 100 customers and operates in 22 European countries. The majority of its 400 employees are based in France, Germany, Poland, Sweden, Italy, Hungary, and the United Kingdom.

Akiem has a complete industrial ecosystem, certified ECM (Entity in Charge of Maintenance), which relies on a pan-European network of workshops and significant inventories of spare parts for the maintenance of the rolling stock supplied to its customers.

Akiem is owned by La Caisse (Caisse de Dépôt et Placement du Québec), a global investment group strongly committed to the development of low-carbon infrastructure.

For more information, please visit www.akiem.com

Press contact:

Juliette Rohmer

+33 7 60 21 20 34

juliette@shatanetfosco.com