

PRESS RELEASE

GB Railfreight announces new 10-year locomotive leasing deal with Akiem

GB Railfreight (GBRf) is proud to announce a new 10-year locomotive leasing deal with Akiem, a leading European rolling stock leasing company. The agreement will see £25 million invested to increase the number of locomotives across GBRf's operations. This investment has been made possible by GBRf's recent wins in the intermodal sector and continuing growth across a number of key markets.

The 11 Class 77 and Class 66 locomotives will operate services for businesses across intermodal, energy generation, infrastructure, waste, construction and rail services. They will arrive from continental Europe between January 2023 and May 2024.

On arrival in the UK, further investment will be made to convert the locomotives to make them compliant for UK service at EMD Doncaster Roberts Road. The first of the locomotives is expected to begin operating across the UK's rail network by summer 2023.

John Smith, Chief Executive Officer of GB Railfreight said:

"Over the past two years we've seen a significant growth in rail freight, with new customers and markets coming to us for support with their supply chains. This new deal with Akiem is part of our commitment to maintain this growth and offer a more sustainable alternative to transporting goods across the UK."

Simon-Pierre Trezeguet, Managing Director of Akiem Locomotive Leasing Business Unit said:

"We are very pleased to be adding such renown and appreciated CI66 & CI77 locomotives to the UK market while strengthening our partnership with GBRf. In a few months' time, when our mainland European high-performance CI 66 & CI77 have been converted into locomotives perfectly adapted to the UK market, thanks to the GBRf teams technical expertise, they will greatly contribute to the development of rail freight across the United Kingdom"

Notes to editor:

About GB Railfreight

- Founded in 1999 and headquartered in London, United Kingdom, GB Railfreight (GBRf) is one of the fastest growing companies in the rail industry, transporting goods for a wide range of customers across the country.
- With a workforce totalling more than 1,200 staff from across the UK, GBRf's unique people-focused culture has won the acclaim of the sector, achieving the Education & Training Excellence award at the Rail Business Awards 2022.

For more information please visit their website at <https://www.gbrailfreight.com/>

About Akiem:

- Akiem is a leading European provider of services to rail operators, manufacturers and local authorities. The company offers a fleet of 670 locomotives and more than 160 passenger vehicles as well as solutions covering the entire rolling stock value chain.

- Akiem has over 80 customers and is present in 21 European countries. The majority of its 300 staff members are based in France, Germany, Sweden, Italy, Hungary, Poland and the United Kingdom.
- Akiem Technik is at the heart of Akiem's industrial and technical services. This comprehensive ECM certified industrial ecosystem is built around a pan European network of workshops and extensive stocks of spare parts for maintaining rolling stock provided to its customers.
- Akiem is 100% owned by CDPQ, a global investment group strongly committed to the development of low-carbon infrastructure.

To find out more about Akiem, please visit their website at [akiem.com](https://www.akiem.com).

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